



## Media Release L&M Entertainment

For Immediate Release

May 7, 2018

(Albuquerque, New Mexico) – L&M Entertainment has been formed by Laguna Development Corporation (LDC) of Albuquerque, New Mexico and Miller Companies of Hinsdale, Illinois in a joint venture for the purpose of submitting a proposal to obtain the state’s 6th and final racino license, first announced on April 19<sup>th</sup> with procedures and deadlines announced today by the New Mexico State Racing Commission.

Both companies have previously expressed interest in constructing a racetrack and casino in Clovis / Curry County as far back as 2015. Kevin Greer, currently the Chief Operating Officer at Laguna Development Corporation and Rob Miller, Founder and Chief Executive Officer at Miller Companies will serve as the Managers for L&M Entertainment.

In a joint statement Mr. Greer and Mr. Miller said, “We believe New Mexico’s eastern region is a good market for racing, gaming, and hospitality enterprises. LDC has strong, on-the-ground and first hand management and operational acumen while Miller Companies has a successful track record in gaming investment and finance. With our considerable talents and resources, we believe together we can produce an attractive, well-financed and comprehensive racing, casino, restaurant and entertainment package that would contribute significantly to the economy of New Mexico. We believe our collaboration can result in an exciting new enterprise, significant construction and long-term good-paying careers in the hospitality and horse racing industries that will benefit citizens in the City of Clovis, Curry County and New Mexico.

Preliminary architectural renderings and project descriptions can be found on the LDC-sponsored website [www.currydowns.com](http://www.currydowns.com)

### About LDC

Laguna Development Corporation has had a remarkable history of successful business ventures since its inception in 1998, when LDC embarked on a journey towards securing a solid future for the Pueblo of Laguna. Starting out in the retail market, LDC quickly moved to gaming, food and beverage, entertainment and hospitality; mastering each over the course of the next ten years. With a solid management team in place, proven financial strength, a stable business environment, entrepreneurial growth strategy and the trust of its shareholder's, LDC is committed to seeking opportunities to elevate the levels of success already achieved.

### About Miller Companies

Miller Companies manages a diverse portfolio of operations, investment, and technology companies in the regulated gaming, hospitality, technology, and aviation industries. The focus is on early stage companies and special situations where proven expertise can produce outsized results for stakeholders. We have significant experience in casino and hotel development, gaming operations and gaming finance with a 20+ year track record of successful gaming investments and operations.

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